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(Stock Exchange Code 6458)
June 10, 2020

To Shareholders with Voting Rights:

Shozo Takeda
Chief Executive Officer
SINKO INDUSTRIES LTD.
1-4-5 Minamimorimachi, Kita-ku, Osaka

**NOTICE OF
THE 71st ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

The 71st Annual General Meeting of Shareholders of SINKO INDUSTRIES LTD. (the “Company”) will be held for the purposes as described below.

Instead of attending the meeting in person, you can exercise your voting rights in writing or through electromagnetic means (the Internet, etc.). Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 5:00 p.m. on Thursday, June 25, 2020, Japan time.

- 1. Date and Time:** Friday, June 26, 2020 at 10:00 a.m. Japan time (Reception opens at 9:00 a.m.)
- 2. Place:** Conference room, 5F of the Company located at
1-4-5 Minamimorimachi, Kita-ku, Osaka
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements for the Company’s 71st Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 71st Fiscal Year (April 1, 2019 - March 31, 2020)
 - Proposals to be resolved:**
 - Proposal 1:** Distribution of Surplus
 - Proposal 2:** Election of 9 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
 - Proposal 3:** Election of 5 Directors Who Are Audit and Supervisory Committee Members
 - Proposal 4:** Election of 1 Substitute Director Who Is an Audit and Supervisory Committee Member

© **Souvenirs will not be handed out to shareholders at the Company’s General Meeting of Shareholders. We sincerely appreciate your understanding.**

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Distribution of Surplus

While striving to strengthen its financial position and expand business operations, the Company will actively return profits to each shareholder with considerations made for business performance trends. Additionally, the Company will utilize retained earnings from a long-term perspective to strengthen its management structure and further develop its business in the future.

Under this policy, the year-end dividend for the fiscal year under review will be 38 yen per share, comprising an ordinary dividend of 28 yen per share and a commemorative dividend for the 70th anniversary of the Company's founding of 10 yen per share.

Items Related to the Year-end Dividend

(1) Type of dividend property

Cash

(2) Items related to the allocation of dividend property and its total amount

38 yen per common share, for a total of 995,063,098 yen

(Note) The annual dividend for the fiscal year under review including the interim dividend will be 58 yen per share, a 15 yen increase over the previous year.

(3) Date the distribution of surplus comes into effect

June 29, 2020

Proposal 2: Election of 9 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all 10 Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the Company will decrease the number of Internal Directors by 2 and increase the number of Outside Directors by 1 to speed up decision-making at the Board of Directors and enhance its oversight function, and proposes the election of 9 Directors (excluding Directors who are Audit and Supervisory Committee Members).

The Audit and Supervisory Committee has determined that this proposal is appropriate, and confirmed that there are no additional matters to be stated.

The candidates are as follows:

No.	Name	Positions and responsibilities at the Company	Attendance at meetings
1	Shozo Takeda [Reappointment]	Chief Executive Officer	The Board of Directors 17 out of 17 meetings (100%)
2	Satoshi Suenaga [Reappointment]	Director and Executive Operating Officer General Manager of Corporate Planning Division	The Board of Directors 17 out of 17 meetings (100%)
3	Takenori Taniguchi [Reappointment]	Director and Executive Operating Officer General Manager of Manufacturing Division	The Board of Directors 17 out of 17 meetings (100%)
4	Tokuji Aota [Reappointment]	Director and Senior Operating Officer General Manager of Administration Division	The Board of Directors 17 out of 17 meetings (100%)
5	Akira Fujii [Reappointment]	Director and Supreme Advisor	The Board of Directors 17 out of 17 meetings (100%)
6	Tomoaki Fujii [Reappointment]	Director and Operating Officer General Manager of Planning and Related Business Department, Corporate Planning Division; Responsible for China Business Department	The Board of Directors 17 out of 17 meetings (100%)
7	Noriaki Michibata [Reappointment]	Director and Operating Officer General Manager of Osaka Branch	The Board of Directors 13 out of 13 meetings (100%)
8	Minako Adachi [Reappointment] [Outside] [Independent]	Outside Director	The Board of Directors 13 out of 13 meetings (100%)
9	Yoshio Nakagawa [New appointment] [Outside] [Independent]	–	–

(Note) The attendance at the Board of Directors meetings by Mr. Noriaki Michibata and Ms. Minako Adachi refers only to the Board of Directors meetings held after they assumed office on June 25, 2019.

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Shozo Takeda (December 27, 1954) [Reappointment]	April 1973	Joined the Company	19,800
		April 2006	Operating Officer; Vice General Manager of Osaka Branch	
		April 2007	In Charge of Operational Redesign in Manufacturing and Sales, Administration Division	
		July 2007	General Manager of Marketing and Sales Promotion Division	
		April 2011	Senior Operating Officer	
		June 2011	Director and Senior Operating Officer	
		June 2013	Chief Executive Officer (current position)	
[Reason for nomination] Mr. Shozo Takeda has been engaged in sales and administration divisions since he joined the Company, and he has served as Chief Executive Officer of the Company from 2013. As he possesses a wealth of experience and track record in the Company's business operation, the Company nominated him as a candidate for Director.				
2	Satoshi Suenaga (March 8, 1962) [Reappointment]	April 1984	Joined the Company	6,600
		April 2007	General Manager of Tokyo Branch	
		June 2008	Operating Officer	
		June 2013	Director and Operating Officer	
		April 2016	Director and Senior Operating Officer	
			General Manager of Corporate Planning Division (current position)	
		June 2017	Director and Executive Operating Officer (current position)	
[Reason for nomination] Mr. Satoshi Suenaga has been engaged in sales divisions in Japan and overseas since he joined the Company. As he possesses a wealth of experience and track record in the Company's business operation, the Company nominated him as a candidate for Director.				
3	Takenori Taniguchi (February 20, 1962) [Reappointment]	April 1982	Joined OKAYAMA SINKO KOGYO CO., LTD. (currently, the Company)	11,200
		July 2007	Director; General Manager of Manufacturing Department I	
		June 2013	Director and Senior Operating Officer	
			General Manager of General Affairs Department; General Manager of Manufacturing Management Department	
		June 2016	Chief Executive Officer	
		June 2017	Director of the Company	
		April 2020	Director and Executive Operating Officer (current position)	
			General Manager of Manufacturing Division (current position)	
[Reason for nomination] Mr. Takenori Taniguchi served as Chief Executive Officer of a subsidiary serving as the manufacturing division of the Group, from 2016. After the Company merged with the subsidiary, he has served as General Manager of Manufacturing Division. As he possesses a wealth of experience and track record in the business operation, the Company nominated him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
4	Tokuji Aota (March 1, 1962) [Reappointment]	October 2011	General Manager of Meguro Branch, the Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently, MUFG Bank, Ltd.)	4,100
		February 2014	Joined the Company Vice General Manager of Administration Division	
		July 2014	Operating Officer	
		June 2015	Director and Operating Officer	
		June 2016	General Manager of Administration Division (current position)	
		June 2017	Director and Senior Operating Officer (current position)	
[Reason for nomination] As Mr. Tokuji Aota possesses a track record in, among others, the business operations related to accounting and finance and the business operations related to personnel and general affairs since he joined the Company, utilizing deep insight of finance and economy in general accumulated in his former job, the Company nominated him as a candidate for Director.				
5	Akira Fujii (January 28, 1938) [Reappointment]	June 1962	Joined the Company Chief Executive Officer	6,500
		June 2001	Director and Chairman	
		April 2006	Director and Advisor	
		June 2008	Director and Supreme Advisor (current position)	
[Reason for nomination] As Mr. Akira Fujii has been engaged in the Company's management for many years since he joined the Company, and possesses a wealth of experience and track record in the Company's business operation, the Company nominated him as a candidate for Director.				
6	Tomoaki Fujii (December 20, 1974) [Reappointment]	April 1997	Joined the Company	26,426
		April 2015	General Manager of Information Technology Department, Administration Division	
		April 2017	General Manager of Planning and Related Business Department, Corporate Planning Division (current position)	
		June 2017	Operating Officer (current position)	
		June 2018	Director (current position)	
		April 2020	Responsible for China Business Department (current position)	
[Reason for nomination] As Mr. Tomoaki Fujii has been engaged in administration and corporate planning divisions since he joined the Company, and possesses a wealth of experience and track record in the Company's business operation, the Company nominated him as a candidate for Director.				
7	Noriaki Michibata (December 15, 1964) [Reappointment]	April 1989	Joined the Company	2,689
		April 2008	General Manager of Sales Department I, Osaka Branch	
		July 2013	Vice General Manager of Osaka Branch	
		June 2015	Operating Officer (current position)	
		April 2016	General Manager of Osaka Branch (current position)	
		June 2019	Director (current position)	
[Reason for nomination] As Mr. Noriaki Michibata has been engaged in the sales division since he joined the Company, and possesses a wealth of experience and track record in the Company's business operation, the Company nominated him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
8	Minako Adachi (October 1, 1956) [Reappointment] [Outside] [Independent]	April 1979	Joined HOCHIKI CORPORATION	-
		June 2006 June 2010	President of Hochiki Europe (U.K.) Limited Director of HOCHIKI CORPORATION	
		October 2012	Chairperson of Hochiki Fire Prevention Technology Corp.	
		April 2013	President and Director of Hochiki Australia Pty. Ltd. Chairman and General Manager of Hochiki Fire Prevention Technology Corp.	
		June 2015	President & Director of Hochiki Shoji Corp.	
		June 2019	Outside Director of the Company (current position)	
		June 2019	Audit and Supervisory Board Member (part time) of HOCHIKI CORPORATION (current position)	
	[Reason for nomination] Ms. Minako Adachi possesses a wealth of experience and track record in corporate management and has extensive international experience in particular. As it is expected that she can offer advice on general management of the Company and contribute to further enhancement of its management supervisory function, the Company nominated her as a candidate for Outside Director.			
9	Yoshio Nakagawa (May 6, 1956) [New appointment] [Outside] [Independent]	April 1995	Public Prosecutor of Tokyo District Public Prosecutors Office	11,300
		April 2017	Public Prosecutor of Osaka High Public Prosecutors Office	
		July 2019	Registered as attorney; joined Shizuoka Bar Association	
		November 2019	Attorney, Nakagawa Law Office (current position)	
	[Reason for nomination] Although Mr. Yoshio Nakagawa has never been involved in corporate management in the past, the Company believes that he can utilize his ample experience and expertise accumulated as a public prosecutor and an attorney for management of the Company and enhancement of its corporate value. Therefore, the Company nominated him as a candidate for Outside Director.			

(Notes)

1. There are no special interests between each candidate and the Company.
2. Ms. Minako Adachi and Mr. Yoshio Nakagawa are candidates for Outside Directors.
3. Ms. Minako Adachi's term of office as Outside Director will be 1 year as of the conclusion of this General Meeting of Shareholders.
4. Mr. Yoshio Nakagawa is a relative in the third degree of Mr. Akira Fujii, the Company's Director and Supreme Advisor.
5. The Company has entered into a liability limitation agreement with Ms. Minako Adachi to limit her liability for compensation as stipulated in Article 423, Paragraph 1 of the Companies Act. Upon the approval of her reelection, the Company will renew the agreement. Additionally, upon the approval of Mr. Yoshio Nakagawa's election, the Company will enter into a liability limitation agreement with him. The limit of liability for compensation in the agreement is equal to the minimum amount stipulated by laws and regulations.
6. The Company has designated Ms. Minako Adachi as an Independent Director as stipulated by the rules of the Tokyo Stock Exchange, and has registered her as such. Upon the approval of her reelection, the Company will continue to register her as an Independent Director with the Exchange. In addition, Mr. Yoshio Nakagawa also satisfies the requirements of Independent Director as stipulated by the rules of the Exchange. Upon the approval of his election, the Company will register him as an Independent Director.

Proposal 3: Election of 5 Directors Who Are Audit and Supervisory Committee Members

The terms of office of all 5 Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of 5 Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has previously given its approval to this proposal.

The candidates are as follows:

No.	Name	Positions and responsibilities at the Company	Attendance at the Board of Directors meetings	Attendance at the Audit and Supervisory Committee meetings
1	Keishi Kanada [Reappointment]	Director; Full-time Audit and Supervisory Committee Member	17 out of 17 meetings (100%)	13 out of 13 meetings (100%)
2	Takashi Sugisawa [Reappointment]	Director; Full-time Audit and Supervisory Committee Member	17 out of 17 meetings (100%)	13 out of 13 meetings (100%)
3	Mitsuya Fujita [Reappointment] [Outside] [Independent]	Director; Audit and Supervisory Committee Member	17 out of 17 meetings (100%)	13 out of 13 meetings (100%)
4	Kenichiro Mizumura [Reappointment] [Outside] [Independent]	Director; Audit and Supervisory Committee Member	17 out of 17 meetings (100%)	13 out of 13 meetings (100%)
5	Shinichi Hirano [New appointment] [Outside] [Independent]	–	–	–

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Keishi Kanada (July 2, 1950) [Reappointment]	April 1973	Joined the Company	6,762
		April 1998	General Manager of Planning Department, Administration Division	
June 2009	Operating Officer; General Manager of Planning and Personnel Department, Administration Division			
June 2011	Advisor of Planning and Personnel Department, Administration Division			
February 2012	General Manager of Planning and Personnel Department, Administration Division			
April 2015	General Manager of Personnel and General Affairs Department, Administration Division			
June 2015 June 2016	Full-time Audit & Supervisory Board Member Director (Full-time Audit and Supervisory Committee Member) (current position)			
[Reason for nomination] Mr. Keishi Kanada has been engaged in the Company's management in the administration division since he joined the Company. As it is expected that he can reflect such ample experience and track record in the Company's management and contribute to enhancement of its audit and supervisory function, the Company nominated him as a candidate for Director who is an Audit and Supervisory Committee Member.				
2	Takashi Sugisawa (January 3, 1953) [Reappointment]	March 1971	Joined the Company	9,366
		April 1999	General Manager of Sales and Technology Department I, Osaka Branch	
April 2008	Vice General Manager of Osaka Branch			
April 2011	Operating Officer			
June 2015	Advisor of Osaka Branch			
June 2018	Director (Full-time Audit and Supervisory Committee Member) (current position)			
[Reason for nomination] Mr. Takashi Sugisawa has been engaged in the technology division since he joined the Company. As it is expected that he can reflect such ample experience and track record in the Company's management and contribute to enhancement of its audit and supervisory function, the Company nominated him as a candidate for Director who is an Audit and Supervisory Committee Member.				
3	Mitsuya Fujita (August 16, 1946) [Reappointment] [Outside] [Independent]	April 1976	Public Prosecutor of Osaka District Public Prosecutors Office	-
		September 2003	Chief Prosecutor, Hakodate District Public Prosecutors Office	
January 2005	Public Prosecutor, Supreme Public Prosecutors Office			
June 2006	Registered as attorney; joined HYOGO-KEN BAR ASSOCIATION			
October 2007	Member of Mediation Committee, Kobe Family Court			
March 2008	Representative Attorney, Fujita Kanayama Law Office (current position)			
June 2014 June 2016	Director of the Company Director (Audit and Supervisory Committee Member) (current position)			
[Reason for nomination] Although Mr. Mitsuya Fujita has never been involved in corporate management in the past, it is expected that he can utilize his ample experience and expertise accumulated as a public prosecutor and an attorney for improvement of the Company's internal control and enhancement of its compliance, and offer objective and appropriate advice. Therefore, the Company nominated him as a candidate for Outside Director who is an Audit and Supervisory Committee Member.				

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
4	Kenichiro Mizumura (September 18, 1955)	July 2005	General Manager of Kobe Branch, the Bank of Tokyo-Mitsubishi, Ltd. (currently, MUFG Bank, Ltd.)	-
	[Reappointment] [Outside] [Independent]	June 2007 January 2017 June 2018	Director of Odakyu Real Estate Co., Ltd. Managing Director of Chitose Kosan Co., Ltd. Director (Audit and Supervisory Committee Member) of the Company (current position)	
[Reason for nomination] Mr. Kenichiro Mizumura possesses many years of experience in financial institutions in addition to deep insight and abundant achievements from his service as an officer for other companies. As it is expected that he can audit and supervise the overall management from a wide-ranging and high-level perspective, the Company nominated him as a candidate for Outside Director who is an Audit and Supervisory Committee Member.				
5	Shinichi Hirano (January 16, 1956)	April 1979	Joined Asahi Breweries, Ltd. (currently, Asahi Group Holdings, Ltd.)	-
	[New appointment] [Outside] [Independent]	July 2011 March 2013 March 2015 March 2016 March 2019 January 2020	Managing Director; Senior General Manager of Sales Headquarters, ASAHI BREWERIES, LTD. Senior Managing Director; General Manager of Sales Administration Division Director and Vice President President and Representative Director Retired from President and Representative Director Outside Director of GiG Works Inc. (current position)	
[Reason for nomination] Mr. Shinichi Hirano possesses a wealth of experience, track record, and broad knowledge in corporate management accumulated over many years of his service as an officer for other companies. As it is expected that he can audit and supervise the overall management from a wide-ranging and high-level perspective, the Company nominated him as a candidate for Outside Director who is an Audit and Supervisory Committee Member.				

(Notes)

1. There are no special interests between each candidate and the Company.
2. Mr. Mitsuya Fujita, Mr. Kenichiro Mizumura, and Mr. Shinichi Hirano are candidates for Outside Directors who are Audit and Supervisory Committee Members.
3. Mr. Mitsuya Fujita's term of office as Outside Director will be 6 years (of which the term of office as Outside Director who is an Audit and Supervisory Committee Member will be 4 years) as of the conclusion of this General Meeting of Shareholders.
4. Mr. Kenichiro Mizumura's term of office as Outside Director who is an Audit and Supervisory Committee Member will be 2 years as of the conclusion of this General Meeting of Shareholders.
5. The Company has entered into liability limitation agreements with Mr. Mitsuya Fujita and Mr. Kenichiro Mizumura to limit their liability for compensation as stipulated in Article 423, Paragraph 1 of the Companies Act. Upon the approval of their reelection, the Company will renew the agreements. Additionally, upon the approval of Mr. Shinichi Hirano's election, the Company will enter into a liability limitation agreement with him. The limit of liability for compensation in the agreement is equal to the minimum amount stipulated by laws and regulations.
6. The Company has designated Mr. Mitsuya Fujita and Mr. Kenichiro Mizumura as Independent Directors as stipulated by the rules of the Tokyo Stock Exchange, and has registered them as such. Upon the approval of their reelection, the Company will continue to register them as Independent Directors. In addition, Mr. Shinichi Hirano also satisfies the requirements of Independent Director as stipulated by the rules of the Exchange. Upon the approval of his election, the Company will register him as an Independent Director.

Proposal 4: Election of 1 Substitute Director Who Is an Audit and Supervisory Committee Member

The effectiveness of appointment of Mr. Keisuke Konishi, a Substitute Director who is an Audit and Supervisory Committee Member elected at the 70th Annual General Meeting of Shareholders held on June 25, 2019, will expire at the opening of this year's Annual General Meeting of Shareholders. In order to prepare for cases where the number of Directors who are Audit and Supervisory Committee Members falls below the number prescribed by laws and regulations, the Company proposes the election of 1 Substitute Director who is an Audit and Supervisory Committee Member.

The Audit and Supervisory Committee has previously given its approval to this proposal.

The candidate is as follows:

Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
Ryohei Okao (July 11, 1979) [Outside] [Independent]	October 2001 Joined Shin Nihon & Co. (currently, Ernst & Young ShinNihon LLC) July 2005 Registered as certified public accountant June 2019 Retired from Ernst & Young ShinNihon LLC July 2019 Representative of Okao Certified Public Accountant Office (current position) July 2019 Director of Go Public Inc. (current position)	—
[Reason for nomination] Mr. Ryohei Okao possesses a wealth of experience and broad knowledge accumulated as a certified public accountant. As it is expected that he can utilize them for enhancement of the Company's audit structure, the Company nominated him as a candidate for Substitute Outside Director who is an Audit and Supervisory Committee Member.		

(Notes)

1. There are no special interests between the candidate and the Company.
2. Mr. Ryohei Okao is a candidate for Substitute Outside Director who is an Audit and Supervisory Committee Member.
3. If Mr. Ryohei Okao assumes the position of Director who is an Audit and Supervisory Committee Member, the Company will enter into a liability limitation agreement with him to limit his liability for compensation as stipulated in Article 423, Paragraph 1 of the Companies Act. The limit of liability for compensation in the agreement is equal to the minimum amount stipulated by laws and regulations.
4. If Mr. Ryohei Okao assumes the position of Director who is an Audit and Supervisory Committee Member, he satisfies the requirements of Independent Director as stipulated by the rules of the Tokyo Stock Exchange, and the Company will register him as an Independent Director.